

Report on Expert Talk on "Innovation, Entrepreneurship and IPR"

[EVENT DATE: 10/08/2023](#)

Mechatronics Department of G H Patel College of Engineering and Technology organized an expert talk on "Innovation, Entrepreneurship and IPR" on 10th August 2023.

- **Date: 10th August 2023, Thursday**
- **Time: 02:00 PM onwards**
- **Venue: K. S. Patel Seminar Hall,
G. H. Patel College of Engineering and Technology, V. V. Nagar**
- **Coordinators: Dr. Ketan Tamboli (Associate Professor)
Prof. Sanjiv Rajput (Assistant Professor)**
- **No of Participants:**
 - **90 Students and 06 Faculty members**

- **Total expense incurred for event was Rs. 5,105 /-**

- **Objective:**

The expert talk aimed to achieve the following objectives:

- To create awareness about innovation and entrepreneurship.
- To increase interest in, knowledge of, and information regarding IPR concerns.
- Encourage students to apply these principles in their future entrepreneurial endeavours.

- **Outcome**

The students gained knowledge on:

- How innovation can lead to entrepreneurship.
- Relationship between entrepreneurship & IPR.
- How to go for startup.
- Recent advancements and opportunities to launch a startup.

- **Links of announcement on social media:**

Facebook Link:

<https://www.facebook.com/100046328324695/posts/pfbid0NzE1wqeb88T7Gf1E1mJP3wxZ7XqrNiW1AQ565g8erwLQuoAjM6DbGD4HQgRXgNe7l/?d=w&mibextid=qC1gEa>

Instagram Link: https://www.instagram.com/p/CvjC-gzq_6_/?igshid=MTc4MmM1YmI2Ng==

PHOTOGRPHS:



Event Report

Mr. Padmin Buch, (Senior Corporate Advisor (Projects & Strategy) and National level IPR Domain Expert., Ex - Managing Director - GITCO (Gujarat Industrial & Technical Consultancy Organization).) shared his vast knowledge and experiences during the talk. He covered several important aspects of Innovation, Entrepreneurship and IPR.

1) Innovation & Entrepreneurship:

- Innovation is a special tool used by business owners to take advantage of change as a chance to offer a new product or service.
- It is capable of being taught as a discipline, of being mastered, and of being put into practise.
- Entrepreneurs must deliberately look for the factors that inspire innovation, as well as the alterations and symptoms that they represent.
- Additionally, they must understand and put into practise the rules of effective innovation.
- Strategies for reducing waste and increasing efficiency in start-up operations.

2) IPR:

- To describe how intellectual property rights support and protect the interests of innovators.

- To examine how IPR affects industry investments in R&D, innovation outcomes, and technology transfer agreements.
- To help startups understand the Indian Patent Act's requirements and procedures as well as the advantages of protecting and monetizing their intellectual property.

During interactive session students discussed about the Innovation, Entrepreneurship & IPR. The session facilitated a fruitful discussion on various topics.

The event provided valuable insights into the innovation and start-ups. The approaches, tactics, and actual cases of successful start-ups were taught to the students. This seminar is intended to motivate and inspire students to use these ideas in their future entrepreneurial efforts.

Mechatronics Department would like to extend its gratitude to Mr. Padmin Buch for his engaging and enlightening talk. Special thanks to the organizing committee, faculty members, and students who actively participated in making this event a success.